



Cue Energy Resources Limited

A.B.N. 45 066 383 971

15 November 2012

PAGES (including this page): 16

Company Announcements Office
10th Floor
20 Bond Street
Sydney NSW 2000

Annual General Meeting – Presentation

Attached please find Cue Energy Resources Limited release with respect to the above mentioned.

Yours faithfully

Andrew M Knox
Public Officer

CUE ENERGY OVERVIEW

Cue is an Australian based oil & gas company with projects in Australia, New Zealand, Indonesia and PNG.

THE COMPANY HAS:

- Long life production
- A strong balance sheet
- An active exploration program

CUE ENERGY DIRECTORS

- Richard Tweedie (Chairman)
- Timothy Dibb
- Geoffrey King
- Steve Koroknay
- Paul Moore
- Leon Musca
- Andrew Young

CUE ENERGY MANAGEMENT

- Andrew Knox (CFO)
- David Whittam (Exp Man)

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LISTINGS

ASX:	CUE
NZX:	CUE
POMSOX:	CUE
ADR/OTCQX:	CUEYY

Annual General Meeting

15th November 2012



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DISCLAIMER & IMPORTANT NOTICE

Various statements in this document constitute statements relating to intentions, future acts and events. Such statements are generally classified as forward looking statements and involve known risks, expectations, uncertainties and other important factors that could cause those future acts, events and circumstances to differ from the way or manner in which they are expressly or impliedly portrayed herein.

Some of the more important of these risks, expectations and uncertainties are pricing and production levels from the properties in which the Company has interests, and the extent of the recoverable reserves at those properties. In addition, the Company has a number of exploration permits. Exploration for oil and gas is expensive, speculative and subject to a wide range of risks. Individual investors should consider these matters in light of their personal circumstances (including financial and taxation affairs) and seek professional advice from their accountant, lawyer or other professional adviser as to the suitability for them of an investment in the Company.



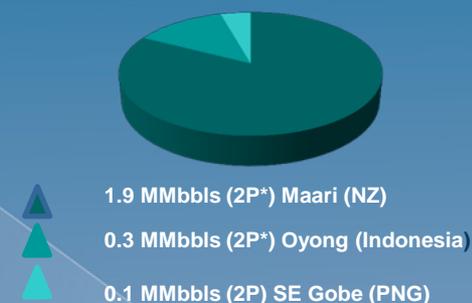
Cue Energy At A Glance ...

Market Capitalisation @ A\$0.135 A\$94.3 Million
 Ordinary Shares 698,119,720
 12 Month Trading Range 13 – 34c
 Average Daily Volume ~500,000
 Cash at end 2012 A\$38 Million
 Debt nil

Top Twenty Shareholders 396 Million (57%)
 Major Shareholders
 Todd Petroleum 27%
 Singapore Petroleum 16.6%

Listings ASX: Cue; NZX: Cue
 POMSOX: Cue; ADR/OTCQX: CUEYY

2P/2C Oil & Gas Reserves / Resources



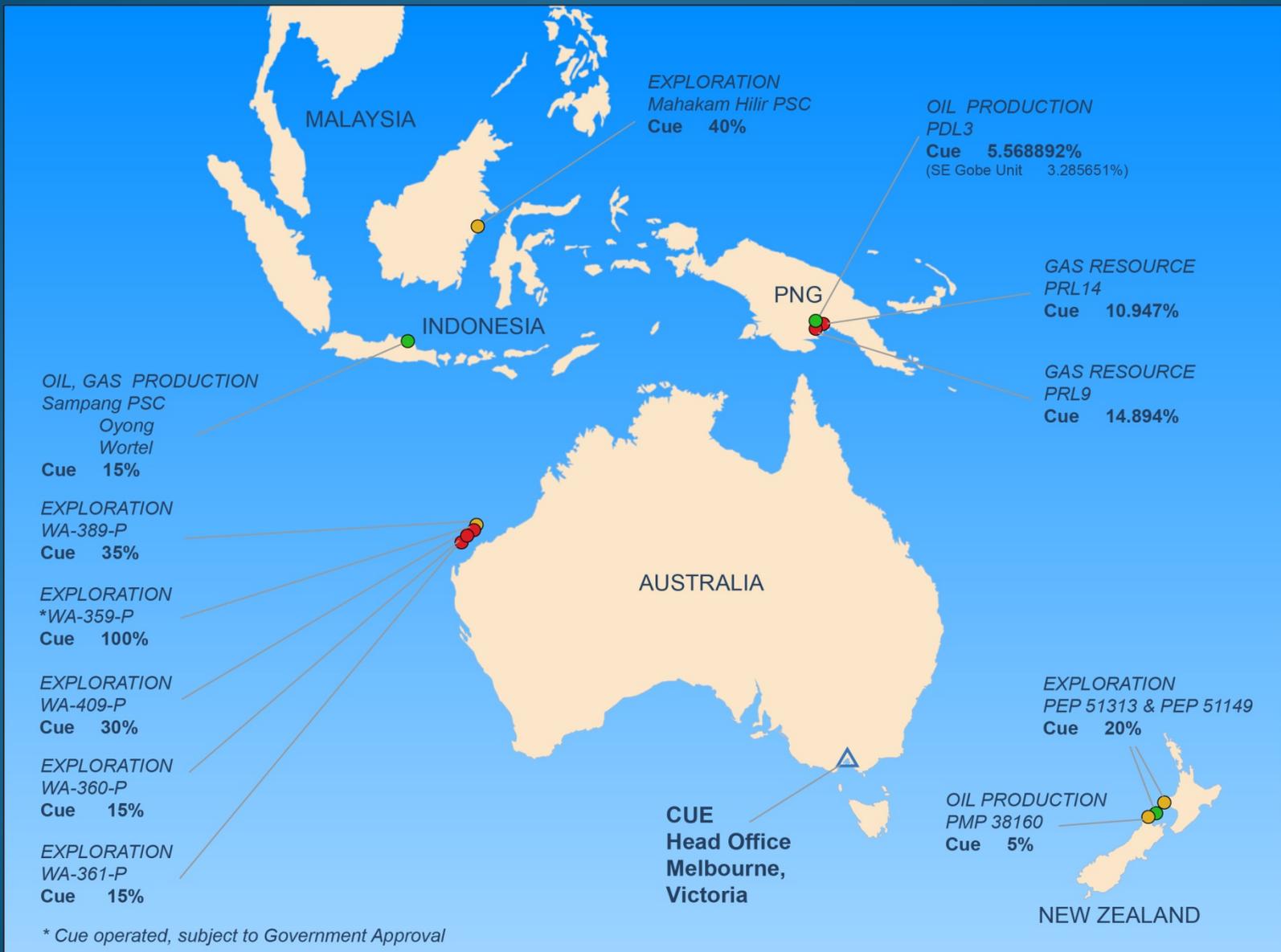
Total Oil: 2.3 MMbbls



Total Gas: 114.5 Bcf (20 MMbbls BOE)

Volumes remaining to be produced at 31/12/2011
 *Cue estimate †Contingent resource

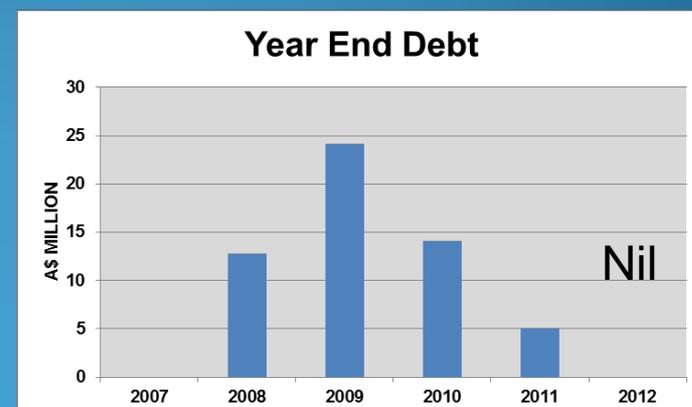
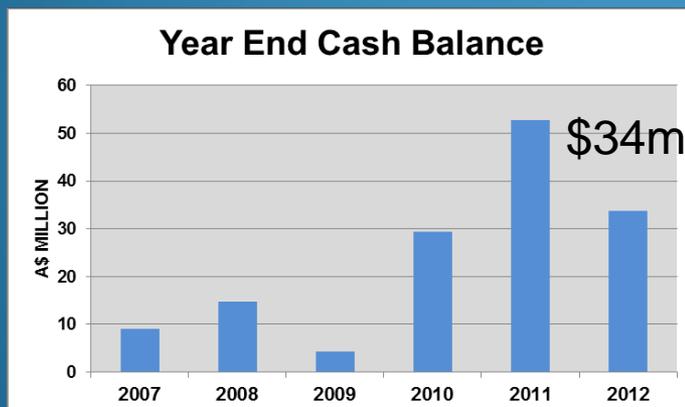
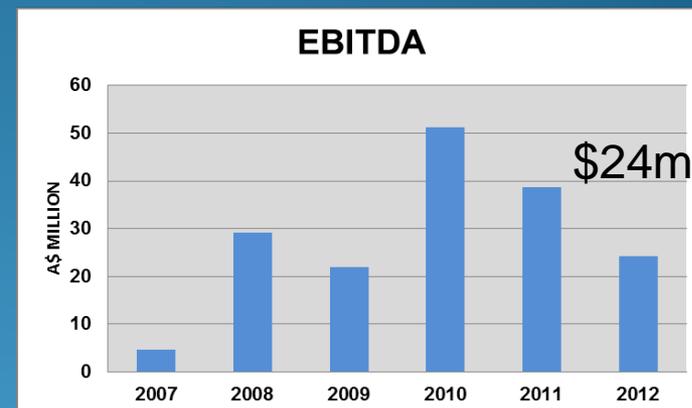
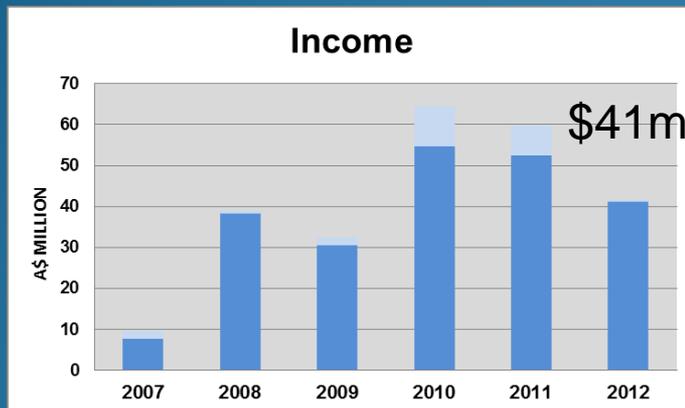
Asset Location Map



* Cue operated, subject to Government Approval

2012 Financial Results

- 2012 Revenue down due to natural decline, production interruptions at Oyong to connect Wortel and downtime at Maari due to pump failures. Set to rise in FY 2013 due to full year of Wortel production and improved reliability at Maari.
- Cash down at year end, but now rising after extensive six well drilling program in FY 2012

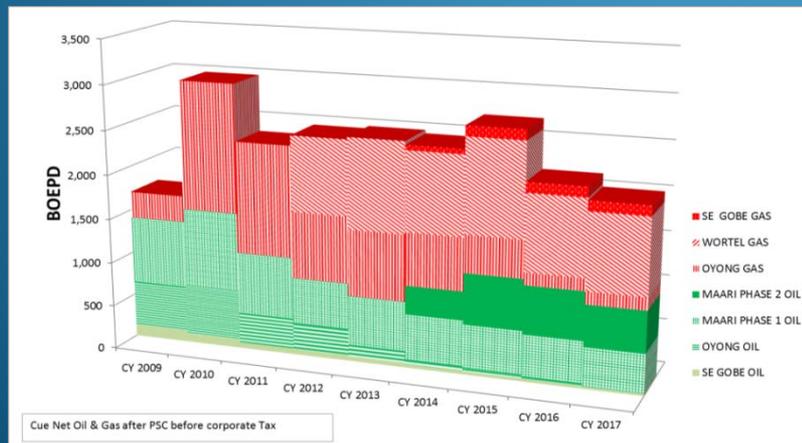


PROJECTS



Production Assets

<ul style="list-style-type: none"> • Maari Field, Offshore New Zealand Cue 5% 	<ul style="list-style-type: none"> • Maari commenced production in 2009 • Current production ~6,500 bopd • Phase 2 of development to extend field life beyond 2030 • JV has exercised the option to purchase the FPSO
<ul style="list-style-type: none"> • Sampang PSC, Offshore Madura Island, Indonesia Cue 15% 	<ul style="list-style-type: none"> • Oyong oil production commenced in 2007 • Oyong gas production commenced in 2009 • Wortel Gas production commenced January 2012 • Gross production from the PSC currently 85 MMscf/d and ~2,500 bopd
<ul style="list-style-type: none"> • SE Gobe Field, Onshore PNG Cue 3.3% unitised interest 	<ul style="list-style-type: none"> • Cue has a unitised interest in the SE Gobe Field in PNG • 70 bopd net to Cue • Gas cap will be commissioning gas for PNG LNG



Production base is a diverse mix of oil and gas, onshore and offshore

Cue's total net production is ~2,500 boepd

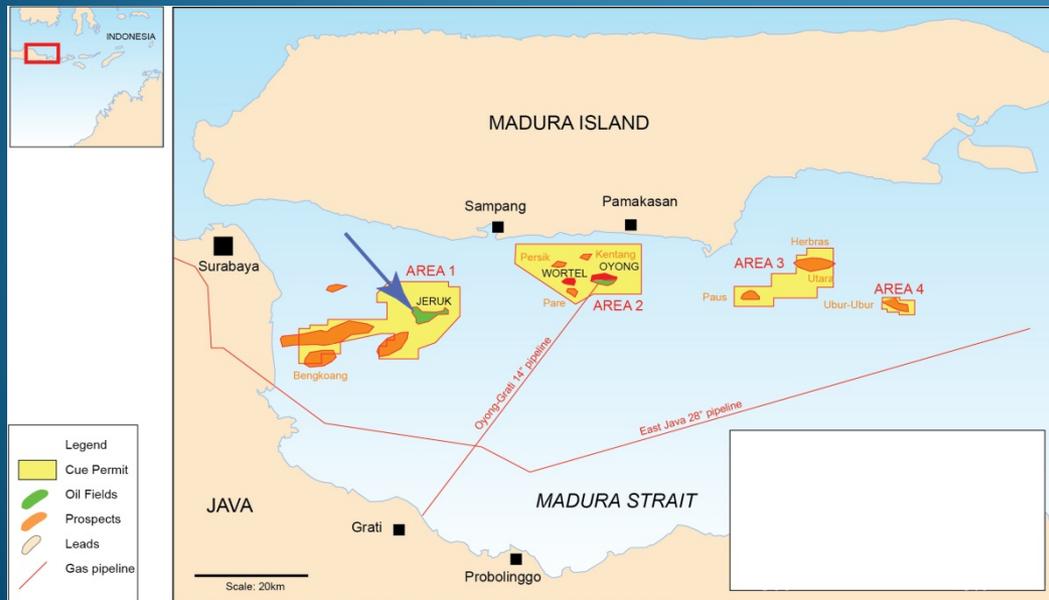
Appraisal Assets

- **Sampang PSC, Offshore Madura Island Indonesia**
Cue 15%

- Jeruk Field was discovered in 2003, appraised by Jeruk-2 and 3 wells in 2004 and 2006
- Oil was recovered from several flow tests up to 7,488 bopd
- Jeruk oil discovery is currently being re-evaluated with current oil prices
- 3C Resources ~50 MMbbls

- **Onshore PNG**
Cue 15% unitised interest

- Barikewa Field (PRL9) (Cue 14.89%) is a large undeveloped resource that may ultimately feed PNG LNG. Toro and Hedinia (2C equivalent 611 Bcf) All Zones (3C 2.4 Tcf)
- Bilip, Iehi, Cobra (PRL14) (Cue 10.947%) undeveloped discoveries



Development Assets

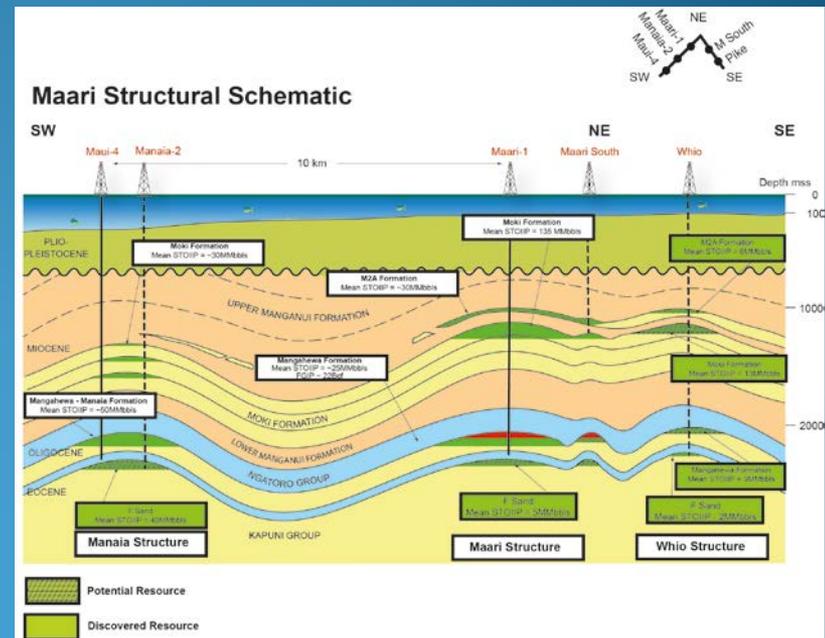
- Maari / Manaia Field, Offshore New Zealand Cue 5%

Phase 1 Development (Complete)

- Platform, FPSO, 7 production wells, 3 water injectors
- First oil 1Q 2009, 20 million barrels produced
- Current rate ~6,500 bopd. Cue share ~325 bopd
- EUR 61.5 MMbbls

Phase 2 Appraisal & Development (Planning)

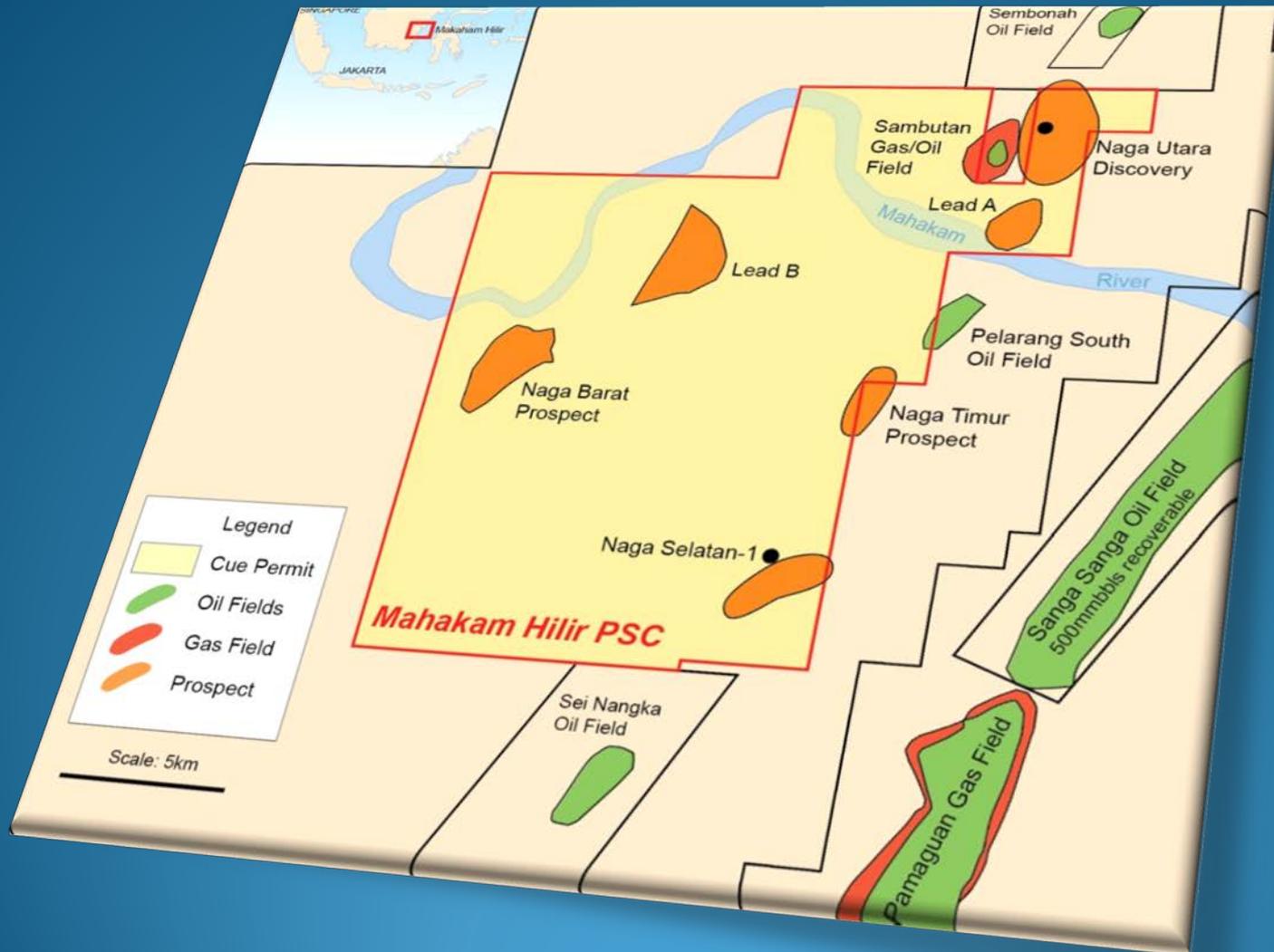
- New 3D seismic acquired over area H1 2012
- Appraisal drilling planned of Manaia and Maari South Q4 2013 (+ Whio exploration well)
- Incremental development in 2014
- Potential incremental oil 20–90 MMbbls
- With FPSO recertification production will continue to beyond 2030



Current Exploration Areas:

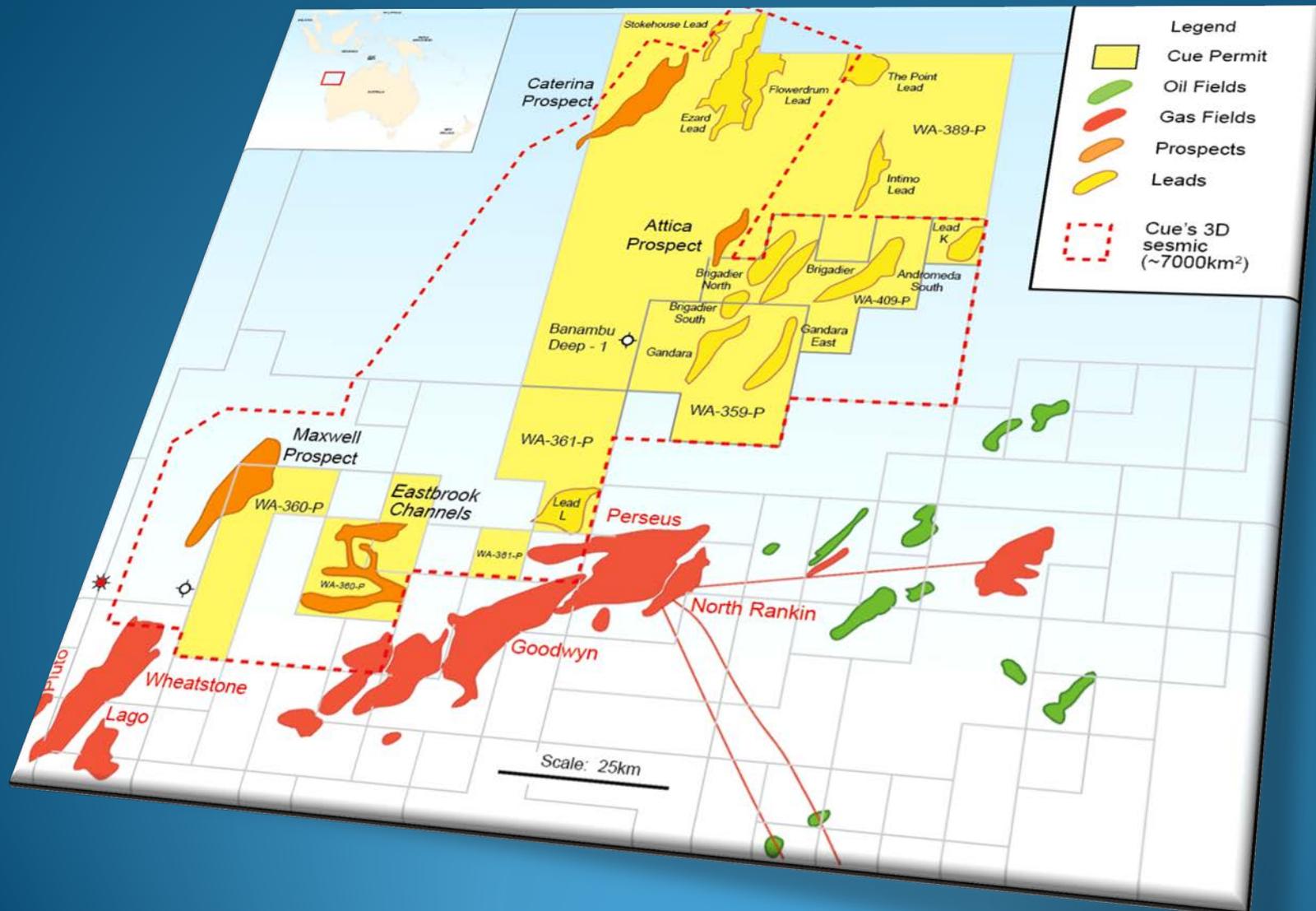


Indonesia - Kutei Basin (East Kalimantan)



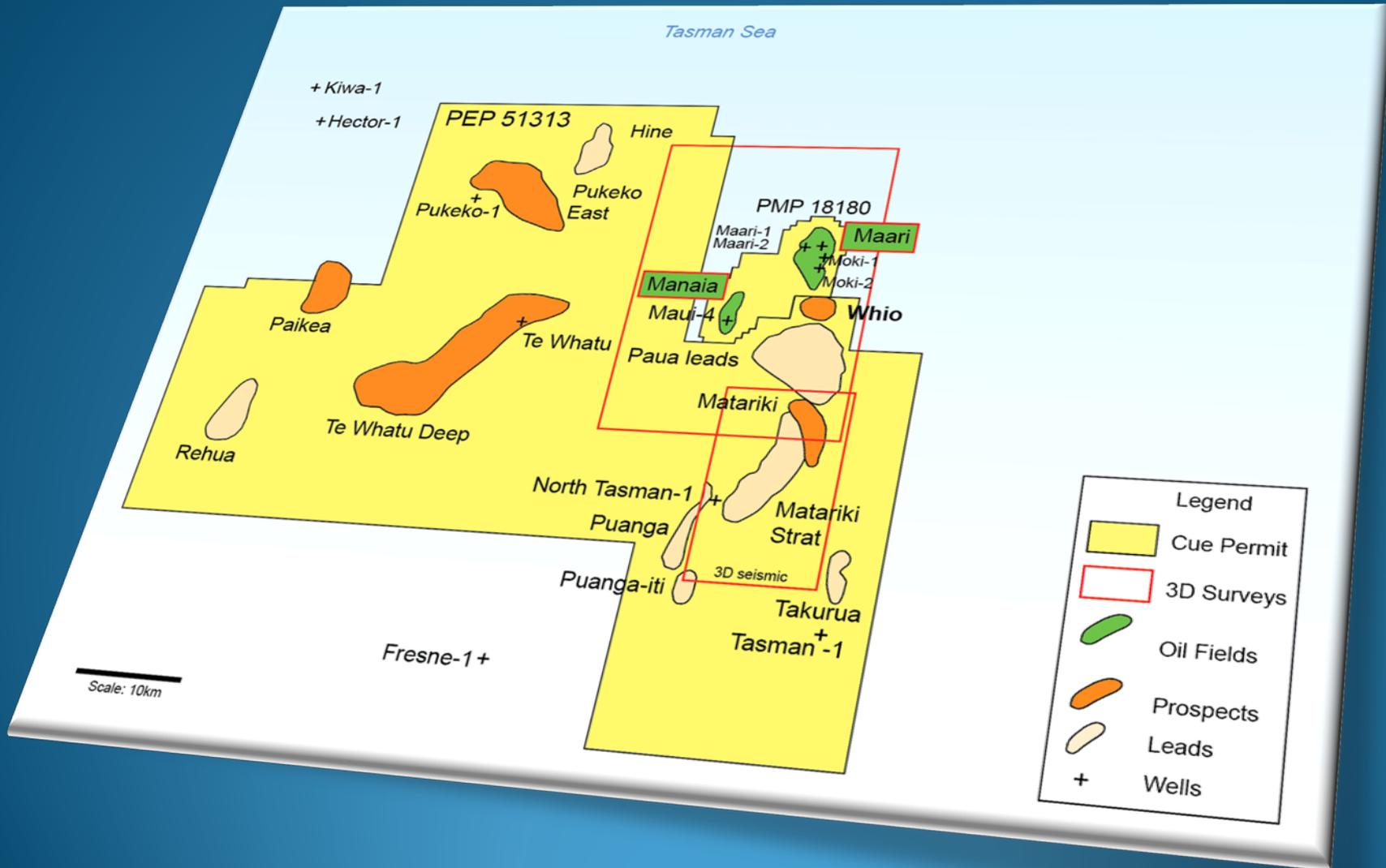
...encouraging results in one of SE Asia's most prolific basins

Australia - Carnarvon Basin



...potential for large gas discoveries adjacent to existing LNG developments

New Zealand - Taranaki Basin



...near-term drilling activity next to an existing producing asset

Summary:

Strong Fundamentals

- Experienced Staff
- Existing oil and gas production and stable positive cash flow
- Strong balance sheet, no debt

Significant near term upside

- Naga Utara appraisal drilling Q1 2013 subject to final approvals and rig contract
- Significant prospect inventory in Australia and New Zealand
 - five prospects for potential drill in 2013
- Maari Phase 2 appraisal drilling 2013 with further development likely of incremental reserves in the range 20-90 million barrels gross in 2014
- Most likely next exploration well is low risk Whio prospect in 2013 (tie in to Maari)